

CITY OF CLAREMORE TAXATION		
Corporate Income Tax/Franchise Tax	State	Local
Rate (range)	6.00% of adjusted gross income	N/A
Formula (e.g. Sales, Property & Payroll)	Gross sales/receipts (less returns and allowances) applicable to Oklahoma - Cost of Goods sold applicable to Oklahoma = Gross Profit + Dividends + Other Interest + Municipal Interest + Gross rents + Gross royalties + Net capital gains + Ordinary gain or (loss) + Other income = Total Adjusted Oklahoma Income	
Federal Taxes Deductible	no	N/A
Accelerated Depreciation Permitted (Yes or No)	no	N/A
Franchise Tax	Yes	N/A
Personal Income Tax	State	Local
Rate (Range)	6.25% of Individual Adjusted Gross Income	N/A
Earned Income		N/A
Unearned Income (e.g. Dividend)		N/A
Local Occupation Tax (Paid by Employee)	Rate	Basis
City Residents	NA	NA
Non-City Residents	NA	NA
Local Wage Tax (Paid by Employer)	Rate	Basis
City Residents	NA	NA
Non-City Residents	NA	NA
Tax Rate by Type of Business		
A) Corporate: 6.00% of adjusted gross income		
B) Financial Institution: 6.00% of adjusted gross income		
C) Utility: 6.00% of adjusted gross income		
D) Insurance premium tax: 6.00% of adjusted gross income		
E) Fire Insurance tax: N/A		
Sales/Use Tax Rate	2008	
State	4.50%	
County	1.50%	
Local	3.00%	
Total	9.00%	
Sales Tax Rate by Utility:	Natural gas and electricity used directly in the manufacturing process is exempt if the manufacturing company holds an exemption certificate.	
Electric Power	9%	
Natural Gas	9%	
Fuel Oil	9%	
Water	N/A	
Sewer	N/A	
Hazardous Waste Disposal	N/A	
Telephone		
Local	9%	
Long Distance	9%	
Machinery & Equipment Subject to Sales/Use Tax	2008	
Production	exempt if for new or expanding construction meeting certain condistions	
Non-Production	No	
Pollution Control	exempt if for new or expanding construction meeting certain condistions	
Office Furniture/Fixtures/Equipment	exempt if for new or expanding construction meeting certain condistions	
Sales/Use Tax (Yes or No) on:		
Office Building Construction Materials	Yes	
Industrial Building Construction Materials	exempt if for new or expanding construction meeting certain condistions	
Manufacturers' Raw Materials	no	
Standard Software	Yes	
Custom Software	Yes	
Intangible Property		
Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock)	N/A	
Basis & Rate	N/A	
Stock Bond Transaction Fee (Yes or No & its Yes Rate)	N/A	
Real Property Tax Rates for Jurisdictions Featuring	2008	B
Major Employment Centers	N/A	
City Millage	N/A	
County Millage		
School Millage	90.669	
Special District Millage	N/A	
Assessment Ratio (%)	100% of market value in use or the true tax value @ 11%	
Tax Rate per \$100	\$	0.997
Personal Property Tax Rates per \$100	2008	B
City Millage	N/A	
County Millage		
School Millage	90.669	
Special District Millage		

Assessment Ratio (%)	100% of market value in use or the true tax value @ 11%	
Tax Rate per \$100	\$	0.997
County Average Net Tax Rate per \$100	2008	
Real Property	\$	0.997
Personal Property (machinery/equipment)	\$	0.997
Property Tax After Core Income Tax		
Rate		
Basis & Rate		
Property Tax After Core Income Tax & State Excise Tax		
Taxable Items		
Rate for Each Item		
Subject to Personal Property Tax		
Production Machinery & Equipment	Five year exemption for new or expanding manufacturing facilities	
Non Production Machinery & Equipment	Yes	
Pollution Control	Yes	
Inventory		
Raw Materials	Yes	
Work in Progress	Yes	
Finished Goods	Yes	
Goods in Transit	Depending on Shipping Point (FOB exempt)	
Interstate Commerce		
Applicable to Warehousing	Exempt	
Applicable to Manufacturing	Exempt	
Goods Stored in a Public Warehouse	Exempt	
Inventory Stored in a Warehouse Pending Shipment		
Out of State	Exempt	
Office Furniture-Fixtures	Yes	
Computer Equipment	Yes	
Workstations	Yes	
Telephones	Yes	
Furniture	Yes	
Company Vehicles	Exempt for tag vehicles	
Standard Software	Yes	
Operating Software	Yes	
Custom Software	Yes	